Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 11/30/2020

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank - Iberia	174,535.21		174,535.21
107	Operating Account - ICS	83,941.21		83,941.21
170	Reserve Account - Morgan Stanley		1,188,139.26	1,188,139.26
	Total Cash	**258,576.42**	**1,188,139.26**	**1,446,715.68**
111	A/R Maintenance	18,592.70		18,592.70
130	Prepaid Insurance	112,189.65		112,189.65
131-2	Federal Tax Deposit	2,605.00		2,605.00
135	Prepaid Expenses	103,418.12		103,418.12
	TOTAL ASSETS	**495,381.89**	**1,188,139.26**	**1,683,521.15**
	LIABILITIES & CAPITAL			
	Liabilities			
200	Accounts Payables	85,806.17		85,806.17
215	Prepaid Member Fees	7,422.00		7,422.00
239	Deferred Income	59,409.00		59,409.00
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		1,186,774.47	1,186,774.47
375	Reserve Interest		1,364.79	1,364.79
	Total Liabilities	**152,640.44**	**1,188,139.26**	**1,340,779.70**
	Capital			
390	Fund Balance	369,880.16		369,880.16
391	Prior Year adjustment	3,164.19		3,164.19
392	Prior Period Adjustment	4,485.70		4,485.70
	Calculated Retained Earnings	-34,788.60	0.00	-34,788.60
	Calculated Prior Years Retained Earnings	0.00	0.00	0.00
	Total Capital	**342,741.45**	**0.00**	**342,741.45**
	TOTAL LIABILITIES & CAPITAL	**495,381.89**	**1,188,139.26**	**1,683,521.15**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: Nov 2020

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	59,409.00	59,408.33	0.67	475,272.00	475,266.68	5.32	712,900.00
412	Reserve Revenue	0.00	0.00	0.00	24,805.56	0.00	24,805.56	273,000.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	235,276.00	0.00	235,276.00	0.00
417	Owner Late Fees & Interest	536.11	0.00	536.11	2,262.93	0.00	2,262.93	0.00
471	Application Fees	0.00	0.00	0.00	500.00	0.00	500.00	0.00
480	Remodel Fee	0.00	0.00	0.00	1,300.00	0.00	1,300.00	0.00
490	Other Income	0.00	0.00	0.00	4.55	0.00	4.55	0.00
491	Operating Interest	37.93	0.00	37.93	646.42	0.00	646.42	0.00
492	Reserve Interest	9.19	0.00	9.19	1,364.79	0.00	1,364.79	0.00
	Total Operating Income	**59,992.23**	**59,408.33**	**583.90**	**741,432.25**	**475,266.68**	**266,165.57**	**985,900.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,341.48	1,500.00	158.52	10,762.83	12,000.00	1,237.17	18,000.00
504	Water / Sewer	4,425.24	3,333.33	-1,091.91	27,463.98	26,666.68	-797.30	40,000.00
508	Refuse/Recycling	1,342.25	1,125.00	-217.25	8,272.48	9,000.00	727.52	13,500.00
510	Telephone and Cable	849.03	833.33	-15.70	6,699.31	6,666.68	-32.63	10,000.00
511	Cell Phone	63.95	83.33	19.38	508.85	666.68	157.83	1,000.00
	Total UTILITY EXPENSES	**8,021.95**	**6,874.99**	**-1,146.96**	**53,707.45**	**55,000.04**	**1,292.59**	**82,500.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	1,583.61	4,583.33	2,999.72	39,135.30	36,666.68	-2,468.62	55,000.00
601-1	Roof Repairs	1,216.00	833.33	-382.67	1,216.00	6,666.68	5,450.68	10,000.00
610	Janitorial	210.00	416.67	206.67	4,247.65	3,333.36	-914.29	5,000.00
616	Exercise Room	0.00	41.67	41.67	0.00	333.36	333.36	500.00
640	Elevator	181.84	3,833.33	3,651.49	57,508.62	30,666.68	-26,841.94	46,000.00
650	Emergency Systems/Fire Equip	2,570.57	683.33	-1,887.24	8,406.45	5,466.68	-2,939.77	8,200.00
660	Pool Maintenance Contract	7,518.30	541.67	-6,976.63	14,976.83	4,333.36	-10,643.47	6,500.00

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
662-1	Pool Heat (Propane)	104.45	291.67	187.22	453.41	2,333.36	1,879.95	3,500.00
	Total BUILDING EXPENSES	**13,384.77**	**11,225.00**	**-2,159.77**	**125,944.26**	**89,800.16**	**-36,144.10**	**134,700.00**
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	3,110.00	3,333.33	223.33	21,855.00	26,666.68	4,811.68	40,000.00
703	Plant Replacement	5,267.52	1,916.67	-3,350.85	6,130.88	15,333.36	9,202.48	23,000.00
706	Mulch/Rock/Sod	4,227.82	750.00	-3,477.82	14,943.51	6,000.00	-8,943.51	9,000.00
708	Irrigation Repair & Maintenance	0.00	333.33	333.33	2,846.62	2,666.68	-179.94	4,000.00
710	Tree Trimming	350.00	1,250.00	900.00	14,520.00	10,000.00	-4,520.00	15,000.00
712	Frtilizer / Pest Control Grounds	1,735.00	1,000.00	-735.00	6,966.70	8,000.00	1,033.30	12,000.00
719	Lake Maintenance	111.00	125.00	14.00	2,340.98	1,000.00	-1,340.98	1,500.00
720	Fountain Maintenance	75.00	83.33	8.33	75.00	666.68	591.68	1,000.00
734	Seasonal Decorations	3,000.00	500.00	-2,500.00	6,000.00	4,000.00	-2,000.00	6,000.00
	Total GROUNDS EXPENSES	**17,876.34**	**9,291.66**	**-8,584.68**	**75,678.69**	**74,333.40**	**-1,345.29**	**111,500.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,800.86	1,916.67	115.81	14,406.88	15,333.36	926.48	23,000.00
801-1	On-Site Manager	17,099.44	12,375.00	-4,724.44	96,620.54	99,000.00	2,379.46	148,500.00
805	Office Expense	1,331.02	541.67	-789.35	6,007.69	4,333.36	-1,674.33	6,500.00
810	Application Fees	50.00	83.33	33.33	250.00	666.68	416.68	1,000.00
811	Social	0.00	70.83	70.83	0.00	566.68	566.68	850.00
812	Legal Expense	735.00	83.33	-651.67	1,225.00	666.68	-558.32	1,000.00
813	Accounting / Tax Preparation	5,809.15	483.33	-5,325.82	5,809.15	3,866.68	-1,942.47	5,800.00
814	Professional Fees	0.00	100.00	100.00	0.00	800.00	800.00	1,200.00
820-1	Annual Division Fees/ Corp Ann Fee	0.00	50.00	50.00	61.25	400.00	338.75	600.00
830	Licenses / Permits / Fees	0.00	62.50	62.50	750.00	500.00	-250.00	750.00
835	Insurance - Package	18,698.28	16,250.00	-2,448.28	145,077.59	130,000.00	-15,077.59	195,000.00
850-1	Pelican Bay Foundation	-10,764.00	0.00	10,764.00	224,512.00	0.00	-224,512.00	0.00
	Total ADMINISTRATIVE EXPENSES	**34,759.75**	**32,016.66**	**-2,743.09**	**494,720.10**	**256,133.44**	**-238,586.66**	**384,200.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	0.00	0.00	0.00	24,805.56	0.00	-24,805.56	273,000.00

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
901	Reserve Interest	9.19	0.00	-9.19	1,364.79	0.00	-1,364.79	0.00
	Total RESERVE EXPENSE	**9.19**	**0.00**	**-9.19**	**26,170.35**	**0.00**	**-26,170.35**	**273,000.00**
	Total Operating Expense	**74,052.00**	**59,408.31**	**-14,643.69**	**776,220.85**	**475,267.04**	**-300,953.81**	**985,900.00**
	Total Operating Income	59,992.23	59,408.33	583.90	741,432.25	475,266.68	266,165.57	985,900.00
	Total Operating Expense	74,052.00	59,408.31	-14,643.69	776,220.85	475,267.04	-300,953.81	985,900.00
	NOI - Net Operating Income	**-14,059.77**	**0.02**	**-14,059.79**	**-34,788.60**	**-0.36**	**-34,788.24**	**0.00**
	Total Income	59,992.23	59,408.33	583.90	741,432.25	475,266.68	266,165.57	985,900.00
	Total Expense	74,052.00	59,408.31	-14,643.69	776,220.85	475,267.04	-300,953.81	985,900.00
	Net Income	**-14,059.77**	**0.02**	**-14,059.79**	**-34,788.60**	**-0.36**	**-34,788.24**	**0.00**