

Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 05/31/2024

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
100	Petty Cash	100.00		100.00
101	Operating Bank	82,599.20		82,599.20
107	Operating Account - ICS	790,294.02		790,294.02
170	Reserve Account - Morgan Stanley		731,782.78	731,782.78
Total Cash		872,993.22	731,782.78	1,604,776.00
111	A/R Maintenance	1,663.43		1,663.43
130	Prepaid Insurance	123,271.00		123,271.00
135	Prepaid Expenses	20,477.73		20,477.73
137-2	Due from Reserve	10.00		10.00
TOTAL ASSETS		1,018,415.38	731,782.78	1,750,198.16
LIABILITIES & CAPITAL				
Liabilities				
200	Accounts Payables	7,443.59		7,443.59
201	Accrued Expenses	9,710.33		9,710.33
205	Income Tax Payable	2,189.00		2,189.00
215	Prepaid Member Fees	57.30		57.30
216	ARC Deposits	600.00		600.00
228	Due To Operating		10.00	10.00
235-0	Deferred Insurance Claim	580,048.84		580,048.84
239	Deferred Income	103,738.34		103,738.34
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		728,375.95	728,375.95
375	Reserve Interest		3,396.83	3,396.83
Total Liabilities		703,790.67	731,782.78	1,435,573.45
Capital				
390	Fund Balance	310,086.16		310,086.16
	Calculated Retained Earnings	4,538.55	0.00	4,538.55
	Calculated Prior Years Retained Earnings	0.00	0.00	0.00
Total Capital		314,624.71	0.00	314,624.71
TOTAL LIABILITIES & CAPITAL		1,018,415.38	731,782.78	1,750,198.16

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: May 2024

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
411	Maintenance Assessment	103,738.33	103,738.34	-0.01	207,450.41	207,476.68	-26.27	1,244,860.00
412	Reserve Revenue	-53,155.73	0.00	-53,155.73	11,177.13	0.00	11,177.13	640,521.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	166,471.75	166,471.75	0.00	665,887.00
415-1	Hurricane Insurance Claim	0.00	0.00	0.00	9,131.97	0.00	9,131.97	0.00
417	Owner Late Fees & Interest	35.12	0.00	35.12	373.36	0.00	373.36	0.00
471	Application Fees	0.00	0.00	0.00	300.00	0.00	300.00	0.00
491	Operating Interest	249.19	0.00	249.19	280.01	0.00	280.01	0.00
492	Reserve Interest	1,725.00	0.00	1,725.00	3,396.83	0.00	3,396.83	0.00
Total Operating Income		52,591.91	103,738.34	-51,146.43	398,581.46	373,948.43	24,633.03	2,551,268.00
Expense								
501 UTILITY EXPENSES								
500	Electricity	1,787.65	2,000.00	212.35	3,575.30	4,000.00	424.70	24,000.00
504	Water / Sewer	7,317.37	5,750.00	-1,567.37	15,126.16	11,500.00	-3,626.16	69,000.00
508	Refuse/Recycling	1,463.17	1,250.00	-213.17	2,926.34	2,500.00	-426.34	15,000.00
510	Telephone and Cable	832.13	833.34	1.21	1,662.88	1,666.68	3.80	10,000.00
511	Cell Phone	45.90	83.34	37.44	91.80	166.68	74.88	1,000.00
Total UTILITY EXPENSES		11,446.22	9,916.68	-1,529.54	23,382.48	19,833.36	-3,549.12	119,000.00
601 BUILDING EXPENSES								
600	Building Maintenance	6,786.40	5,078.67	-1,707.73	12,840.93	10,157.34	-2,683.59	60,944.00
601-1	Roof Repairs	0.00	905.17	905.17	0.00	1,810.34	1,810.34	10,862.00
608	Exercise Room	0.00	41.67	41.67	0.00	83.34	83.34	500.00
610-2	Annual Backflow	20.83	0.00	-20.83	41.66	0.00	-41.66	0.00
611	Janitorial/Building Supplies	658.19	333.34	-324.85	744.02	666.68	-77.34	4,000.00
636-1	Fire Sprinklers Inspection	74.58	0.00	-74.58	149.16	0.00	-149.16	0.00
640	Elevator	1,256.85	1,358.25	101.40	3,023.70	2,716.50	-307.20	16,299.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
642	Fire Alarm Inspection	182.92	0.00	-182.92	365.84	0.00	-365.84	0.00
650	Emergency Systems/Fire Equip	764.59	1,333.34	568.75	1,987.11	2,666.68	679.57	16,000.00
660	Pool Maintenance	1,454.94	934.09	-520.85	1,979.94	1,868.18	-111.76	11,209.00
662-1	Pool Heat (Propane)	187.23	305.09	117.86	772.05	610.18	-161.87	3,661.00
Total BUILDING EXPENSES		11,386.53	10,289.62	-1,096.91	21,904.41	20,579.24	-1,325.17	123,475.00
701	GROUNDS EXPENSES							
700	Landscape - Contract	4,350.00	3,666.67	-683.33	8,666.00	7,333.34	-1,332.66	44,000.00
702	Fertilization/Exterminator	0.00	1,010.00	1,010.00	1,282.00	2,020.00	738.00	12,120.00
703	Plant Replacement	0.00	1,250.00	1,250.00	136.48	2,500.00	2,363.52	15,000.00
706	Mulch/Rock/Sod	1,260.00	791.67	-468.33	2,475.00	1,583.34	-891.66	9,500.00
708	Sprinkler System	8,358.36	625.00	-7,733.36	14,819.40	1,250.00	-13,569.40	7,500.00
710	Tree Trimming	3,790.00	1,583.34	-2,206.66	3,925.00	3,166.68	-758.32	19,000.00
719	Lake Maintenance	0.00	183.34	183.34	121.00	366.68	245.68	2,200.00
720	Fountain Maintenance	0.00	129.42	129.42	0.00	258.84	258.84	1,553.00
734	Holiday Decor	0.00	666.67	666.67	4,240.00	1,333.34	-2,906.66	8,000.00
Total GROUNDS EXPENSES		17,758.36	9,906.11	-7,852.25	35,664.88	19,812.22	-15,852.66	118,873.00
801	ADMINISTRATIVE EXPENSES							
800	Management Fees	2,182.37	2,083.34	-99.03	4,364.74	4,166.68	-198.06	25,000.00
801-2	On-Site Wages-Payroll Expense	19,399.06	17,866.67	-1,532.39	37,257.67	35,733.34	-1,524.33	214,400.00
805	Office Expense	126.22	583.34	457.12	286.66	1,166.68	880.02	7,000.00
810	Admin-Applications	0.00	166.67	166.67	150.00	333.34	183.34	2,000.00
811	Social Activities	0.00	41.67	41.67	0.00	83.34	83.34	500.00
812	Legal	39.50	583.34	543.84	316.00	1,166.68	850.68	7,000.00
813	Accounting	-1,230.34	583.34	1,813.68	-1,230.34	1,166.68	2,397.02	7,000.00
814	Consulting Fees	0.00	333.34	333.34	937.50	666.68	-270.82	4,000.00
820	Fees to Division	0.00	0.00	0.00	75.00	75.00	0.00	600.00
825	Licenses	750.00	375.00	-375.00	750.00	375.00	-375.00	775.00
835	Insurance - Package	44,582.43	51,269.75	6,687.32	89,138.20	102,539.50	13,401.30	615,237.00
850-1	Pelican Bay Foundation	0.00	0.00	0.00	166,471.75	166,471.75	0.00	665,887.00
Total ADMINISTRATIVE EXPENSES		65,849.24	73,886.46	8,037.22	298,517.18	313,944.67	15,427.49	1,549,399.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
910	RESERVE EXPENSE							
900	Reserve Expense	-53,155.73	0.00	53,155.73	11,177.13	0.00	-11,177.13	640,521.00
901	Reserve Interest	1,725.00	0.00	-1,725.00	3,396.83	0.00	-3,396.83	0.00
	Total RESERVE EXPENSE	-51,430.73	0.00	51,430.73	14,573.96	0.00	-14,573.96	640,521.00
	Total Operating Expense	55,009.62	103,998.87	48,989.25	394,042.91	374,169.49	-19,873.42	2,551,268.00
	Total Operating Income	52,591.91	103,738.34	-51,146.43	398,581.46	373,948.43	24,633.03	2,551,268.00
	Total Operating Expense	55,009.62	103,998.87	48,989.25	394,042.91	374,169.49	-19,873.42	2,551,268.00
	NOI - Net Operating Income	-2,417.71	-260.53	-2,157.18	4,538.55	-221.06	4,759.61	0.00
	Total Income	52,591.91	103,738.34	-51,146.43	398,581.46	373,948.43	24,633.03	2,551,268.00
	Total Expense	55,009.62	103,998.87	48,989.25	394,042.91	374,169.49	-19,873.42	2,551,268.00
	Net Income	-2,417.71	-260.53	-2,157.18	4,538.55	-221.06	4,759.61	0.00