Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 03/31/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank	411,517.49		411,517.49
107	Operating Account - ICS	84,132.49		84,132.49
170	Reserve Account - Morgan Stanley		404,810.13	404,810.13
	Total Cash	**495,749.98**	**404,810.13**	**900,560.11**
111	A/R Maintenance	555.12		555.12
125	A/R Miscellaneous	1,000.00		1,000.00
130	Prepaid Insurance	42,367.52		42,367.52
131-2	Federal Tax Deposit	2,605.00		2,605.00
	TOTAL ASSETS	**542,277.62**	**404,810.13**	**947,087.75**
	LIABILITIES & CAPITAL			
	Liabilities			
200	Accounts Payables	610.52		610.52
201	Accrued Expenses	605.00		605.00
215	Prepaid Member Fees	201,045.34		201,045.34
216	ARC Deposits	600.00		600.00
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		404,810.13	404,810.13
	Total Liabilities	**202,864.13**	**404,810.13**	**607,674.26**
	Capital			
390	Fund Balance	339,413.49		339,413.49
	Calculated Retained Earnings	0.00	0.00	0.00
	Calculated Prior Years Retained Earnings	0.00	0.00	0.00
	Total Capital	**339,413.49**	**0.00**	**339,413.49**
	TOTAL LIABILITIES & CAPITAL	**542,277.62**	**404,810.13**	**947,087.75**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108
As of: Mar 2022
Additional Account Types: None
Accounting Basis: Accrual
GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.
Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	64,197.50	64,197.50	0.00	770,360.67	770,370.00	-9.33	770,370.00
412	Reserve Revenue	23,450.00	309,000.00	-285,550.00	742,668.00	309,000.00	433,668.00	309,000.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	315,186.00	0.00	315,186.00	0.00
417	Owner Late Fees & Interest	3.05	0.00	3.05	1,750.45	0.00	1,750.45	0.00
418	Legal Fees Charged to Owners	0.00	0.00	0.00	330.00	0.00	330.00	0.00
471	Application Fees	325.00	0.00	325.00	3,275.00	0.00	3,275.00	0.00
491	Operating Interest	0.62	0.00	0.62	66.69	0.00	66.69	0.00
492	Reserve Interest	3.78	0.00	3.78	55.12	0.00	55.12	0.00
	Total Operating Income	**87,979.95**	**373,197.50**	**-285,217.55**	**1,833,691.93**	**1,079,370.00**	**754,321.93**	**1,079,370.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,781.32	1,500.00	-281.32	18,283.12	18,000.00	-283.12	18,000.00
504	Water / Sewer	5,260.74	3,500.00	-1,760.74	47,489.56	42,000.00	-5,489.56	42,000.00
508	Refuse/Recycling	1,914.99	1,083.33	-831.66	16,300.25	13,000.00	-3,300.25	13,000.00
510	Telephone and Cable	872.45	833.33	-39.12	10,208.08	10,000.00	-208.08	10,000.00
511	Cell Phone	48.77	83.33	34.56	793.50	1,000.00	206.50	1,000.00
	Total UTILITY EXPENSES	**9,878.27**	**6,999.99**	**-2,878.28**	**93,074.51**	**84,000.00**	**-9,074.51**	**84,000.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	7,109.88	5,000.00	-2,109.88	104,184.13	60,000.00	-44,184.13	60,000.00
601-1	Roof Repairs	0.00	416.66	416.66	10,862.00	5,000.00	-5,862.00	5,000.00
608	Exercise Room	0.00	41.66	41.66	0.00	500.00	500.00	500.00
611	Janitorial/Building Supplies	216.00	416.66	200.66	1,234.62	5,000.00	3,765.38	5,000.00
640	Elevator	1,140.00	3,916.66	2,776.66	14,280.00	47,000.00	32,720.00	47,000.00
650	Emergency Systems/Fire Equip	187.25	708.33	521.08	4,303.26	8,500.00	4,196.74	8,500.00
660	Pool Maintenance	1,472.40	600.00	-872.40	7,880.25	7,200.00	-680.25	7,200.00
662-1	Pool Heat (Propane)	1,329.41	291.66	-1,037.75	6,858.10	3,500.00	-3,358.10	3,500.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
720	Fountain Maintenance	0.00	83.33	83.33	1,000.00	1,000.00	0.00	1,000.00
	Total BUILDING EXPENSES	**11,454.94**	**11,474.96**	**20.02**	**150,602.36**	**137,700.00**	**-12,902.36**	**137,700.00**
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	3,266.00	2,916.66	-349.34	38,192.00	35,000.00	-3,192.00	35,000.00
702	Fertilization/Exterminator	0.00	916.66	916.66	12,925.00	11,000.00	-1,925.00	11,000.00
703	Plant Replacement	35.24	1,666.66	1,631.42	15,856.23	20,000.00	4,143.77	20,000.00
706	Mulch/Rock/Sod	0.00	750.00	750.00	7,096.17	9,000.00	1,903.83	9,000.00
708	Sprinkler System	0.00	416.66	416.66	1,065.44	5,000.00	3,934.56	5,000.00
710	Tree Trimming	0.00	1,250.00	1,250.00	13,196.00	15,000.00	1,804.00	15,000.00
719	Lake Maintenance	115.00	208.33	93.33	5,188.51	2,500.00	-2,688.51	2,500.00
734	Holiday Decor	0.00	500.00	500.00	6,000.00	6,000.00	0.00	6,000.00
	Total GROUNDS EXPENSES	**3,416.24**	**8,624.97**	**5,208.73**	**99,519.35**	**103,500.00**	**3,980.65**	**103,500.00**
801	**ADMINISTRATIVE EXPENSES**							
894	YE Close Fund Balance Adjustment	-11,520.50	0.00	11,520.50	-11,520.50	0.00	11,520.50	0.00
	Total ADMINISTRATIVE EXPENSES	**-11,520.50**	**0.00**	**11,520.50**	**-11,520.50**	**0.00**	**11,520.50**	**0.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,833.28	1,916.66	83.38	21,999.36	23,000.00	1,000.64	23,000.00
801-1	On-Site Personnel Payroll	12,452.21	12,622.50	170.29	150,827.38	151,470.00	642.62	151,470.00
805	Office Expense	359.17	541.66	182.49	7,455.33	6,500.00	-955.33	6,500.00
810	Admin-Applications	225.00	83.33	-141.67	1,550.00	1,000.00	-550.00	1,000.00
811	Social Activities	50.23	70.83	20.60	250.23	850.00	599.77	850.00
812	Legal	270.00	166.66	-103.34	2,722.49	2,000.00	-722.49	2,000.00
813	Accounting	0.00	500.00	500.00	8,841.29	6,000.00	-2,841.29	6,000.00
814	Consulting Fees	0.00	83.33	83.33	640.00	1,000.00	360.00	1,000.00
820	Fees to Division	0.00	50.00	50.00	524.00	600.00	76.00	600.00
825	Licenses	0.00	62.50	62.50	61.25	750.00	688.75	750.00
835	Insurance - Package	21,183.92	21,000.00	-183.92	249,235.76	252,000.00	2,764.24	252,000.00
850-1	Pelican Bay Foundation	605.00	0.00	-605.00	315,186.00	0.00	-315,186.00	0.00
	Total ADMINISTRATIVE EXPENSES	**36,978.81**	**37,097.47**	**118.66**	**759,293.09**	**445,170.00**	**-314,123.09**	**445,170.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
910	**RESERVE EXPENSE**							
900	Reserve Expense	23,450.00	309,000.00	285,550.00	742,668.00	309,000.00	-433,668.00	309,000.00
901	Reserve Interest	3.78	0.00	-3.78	55.12	0.00	-55.12	0.00
	Total RESERVE EXPENSE	**23,453.78**	**309,000.00**	**285,546.22**	**742,723.12**	**309,000.00**	**-433,723.12**	**309,000.00**
	Total Operating Expense	**73,661.54**	**373,197.39**	**299,535.85**	**1,833,691.93**	**1,079,370.00**	**-754,321.93**	**1,079,370.00**
	Total Operating Income	87,979.95	373,197.50	-285,217.55	1,833,691.93	1,079,370.00	754,321.93	1,079,370.00
	Total Operating Expense	73,661.54	373,197.39	299,535.85	1,833,691.93	1,079,370.00	-754,321.93	1,079,370.00
	NOI - Net Operating Income	**14,318.41**	**0.11**	**14,318.30**	**0.00**	**0.00**	**0.00**	**0.00**
	Total Income	87,979.95	373,197.50	-285,217.55	1,833,691.93	1,079,370.00	754,321.93	1,079,370.00
	Total Expense	73,661.54	373,197.39	299,535.85	1,833,691.93	1,079,370.00	-754,321.93	1,079,370.00
	Net Income	**14,318.41**	**0.11**	**14,318.30**	**0.00**	**0.00**	**0.00**	**0.00**