Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 06/30/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank	233,575.54		233,575.54
107	Operating Account - ICS	284,138.45		284,138.45
170	Reserve Account - Morgan Stanley		483,764.31	483,764.31
	Total Cash	**517,813.99**	**483,764.31**	**1,001,578.30**
111	A/R Maintenance	-290.31		-290.31
130	Prepaid Insurance	79,869.17		79,869.17
131-2	Federal Tax Deposit	2,605.00		2,605.00
	TOTAL ASSETS	**599,997.85**	**483,764.31**	**1,083,762.16**
	LIABILITIES & CAPITAL			
	Liabilities			
200	Accounts Payables	5,049.76		5,049.76
201	Accrued Expenses	6,532.00		6,532.00
215	Prepaid Member Fees	231,475.77		231,475.77
216	ARC Deposits	600.00		600.00
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		484,179.13	484,179.13
375	Reserve Interest		9.38	9.38
376	Unrealized Gain/(Loss)		-249.20	-249.20
376-0	Reserve Expense - Bank Charges		-175.00	-175.00
	Total Liabilities	**243,660.80**	**483,764.31**	**727,425.11**
	Capital			
390	Fund Balance	338,413.49		338,413.49
	Calculated Retained Earnings	16,473.56	0.00	16,473.56
	Calculated Prior Years Retained Earnings	1,450.00	0.00	1,450.00
	Total Capital	**356,337.05**	**0.00**	**356,337.05**
	TOTAL LIABILITIES & CAPITAL	**599,997.85**	**483,764.31**	**1,083,762.16**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108
As of: Jun 2022
Additional Account Types: None
Accounting Basis: Accrual
GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.
Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	69,883.33	69,883.34	-0.01	209,650.00	209,650.02	-0.02	838,600.00
412	Reserve Revenue	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	79,255.00	79,255.00	0.00	317,020.00
417	Owner Late Fees & Interest	0.30	0.00	0.30	98.13	0.00	98.13	0.00
471	Application Fees	150.00	0.00	150.00	1,350.00	0.00	1,350.00	0.00
491	Operating Interest	2.33	0.00	2.33	5.96	0.00	5.96	0.00
492	Reserve Interest	2.33	0.00	2.33	9.38	0.00	9.38	0.00
	Total Operating Income	**70,038.29**	**69,883.34**	**154.95**	**290,368.47**	**288,905.02**	**1,463.45**	**1,473,098.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,707.64	1,541.67	-165.97	4,921.93	4,625.01	-296.92	18,500.00
504	Water / Sewer	7,242.46	3,583.34	-3,659.12	18,434.29	10,750.02	-7,684.27	43,000.00
508	Refuse/Recycling	1,785.67	1,208.34	-577.33	5,227.69	3,625.02	-1,602.67	14,500.00
510	Telephone and Cable	820.45	875.00	54.55	2,428.86	2,625.00	196.14	10,500.00
511	Cell Phone	48.72	83.34	34.62	146.16	250.02	103.86	1,000.00
	Total UTILITY EXPENSES	**11,604.94**	**7,291.69**	**-4,313.25**	**31,158.93**	**21,875.07**	**-9,283.86**	**87,500.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	3,690.27	7,083.34	3,393.07	12,871.10	21,250.02	8,378.92	85,000.00
601-1	Roof Repairs	0.00	833.34	833.34	1,063.00	2,500.02	1,437.02	10,000.00
608	Exercise Room	0.00	41.67	41.67	0.00	125.01	125.01	500.00
611	Janitorial/Building Supplies	0.00	416.67	416.67	0.00	1,250.01	1,250.01	5,000.00
640	Elevator	1,290.00	1,416.67	126.67	4,170.00	4,250.01	80.01	17,000.00
650	Emergency Systems/Fire Equip	0.00	833.34	833.34	12,356.84	2,500.02	-9,856.82	10,000.00
660	Pool Maintenance	450.00	625.00	175.00	1,350.00	1,875.00	525.00	7,500.00
662-1	Pool Heat (Propane)	491.52	291.67	-199.85	1,710.34	875.01	-835.33	3,500.00
720	Fountain Maintenance	975.94	0.00	-975.94	975.94	0.00	-975.94	1,000.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total BUILDING EXPENSES	**6,897.73**	**11,541.70**	**4,643.97**	**34,497.22**	**34,625.10**	**127.88**	**139,500.00**
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	4,386.00	3,166.67	-1,219.33	10,918.00	9,500.01	-1,417.99	38,000.00
702	Fertilization/Exterminator	0.00	1,000.00	1,000.00	805.00	3,000.00	2,195.00	12,000.00
703	Plant Replacement	1,482.75	1,666.67	183.92	8,125.04	5,000.01	-3,125.03	20,000.00
706	Mulch/Rock/Sod	0.00	791.67	791.67	0.00	2,375.01	2,375.01	9,500.00
708	Sprinkler System	4,119.81	166.67	-3,953.14	5,502.34	500.01	-5,002.33	2,000.00
710	Tree Trimming	0.00	1,250.00	1,250.00	3,160.00	3,750.00	590.00	15,000.00
719	Lake Maintenance	115.00	166.67	51.67	345.00	500.01	155.01	2,000.00
734	Holiday Decor	0.00	500.00	500.00	0.00	1,500.00	1,500.00	6,000.00
	Total GROUNDS EXPENSES	**10,103.56**	**8,708.35**	**-1,395.21**	**28,855.38**	**26,125.05**	**-2,730.33**	**104,500.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,994.79	1,916.67	-78.12	5,661.35	5,750.01	88.66	23,000.00
801-2	On-Site Wages-Payroll Expense	13,025.04	13,333.34	308.30	39,187.11	40,000.02	812.91	160,000.00
805	Office Expense	216.96	541.67	324.71	2,042.19	1,625.01	-417.18	6,500.00
810	Admin-Applications	150.00	83.34	-66.66	675.00	250.02	-424.98	1,000.00
811	Social Activities	0.00	70.84	70.84	0.00	212.52	212.52	850.00
812	Legal	37.50	166.67	129.17	225.00	500.01	275.01	2,000.00
813	Accounting	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
814	Consulting Fees	750.00	83.34	-666.66	1,950.00	250.02	-1,699.98	1,000.00
820	Fees to Division	0.00	50.00	50.00	0.00	150.00	150.00	600.00
825	Licenses	0.00	0.00	0.00	750.00	750.00	0.00	750.00
835	Insurance - Package	7,260.51	25,200.00	17,939.49	49,628.35	75,600.00	25,971.65	302,400.00
850-1	Pelican Bay Foundation	0.00	0.00	0.00	79,255.00	79,255.00	0.00	317,020.00
	Total ADMINISTRATIVE EXPENSES	**23,434.80**	**41,445.87**	**18,011.07**	**179,374.00**	**204,342.61**	**24,968.61**	**824,120.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
901	Reserve Interest	2.33	0.00	-2.33	9.38	0.00	-9.38	0.00
	Total RESERVE EXPENSE	**2.33**	**0.00**	**-2.33**	**9.38**	**0.00**	**-9.38**	**317,478.00**
	Total Operating Expense	**52,043.36**	**68,987.61**	**16,944.25**	**273,894.91**	**286,967.83**	**13,072.92**	**1,473,098.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total Operating Income	70,038.29	69,883.34	154.95	290,368.47	288,905.02	1,463.45	1,473,098.00
	Total Operating Expense	52,043.36	68,987.61	16,944.25	273,894.91	286,967.83	13,072.92	1,473,098.00
	NOI - Net Operating Income	**17,994.93**	**895.73**	**17,099.20**	**16,473.56**	**1,937.19**	**14,536.37**	**0.00**
	Total Income	70,038.29	69,883.34	154.95	290,368.47	288,905.02	1,463.45	1,473,098.00
	Total Expense	52,043.36	68,987.61	16,944.25	273,894.91	286,967.83	13,072.92	1,473,098.00
	Net Income	**17,994.93**	**895.73**	**17,099.20**	**16,473.56**	**1,937.19**	**14,536.37**	**0.00**