Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 07/31/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank	138,707.12		138,707.12
107	Operating Account - ICS	84,139.48		84,139.48
170	Reserve Account - Morgan Stanley		563,269.35	563,269.35
	Total Cash	**222,946.60**	**563,269.35**	**786,215.95**
111	A/R Maintenance	6,966.15		6,966.15
130	Prepaid Insurance	245,038.28		245,038.28
131-2	Federal Tax Deposit	2,605.00		2,605.00
135	Prepaid Expenses	13,933.07		13,933.07
	TOTAL ASSETS	**491,489.10**	**563,269.35**	**1,054,758.45**
	LIABILITIES & CAPITAL			
	Liabilities			
200	Accounts Payables	1,875.05		1,875.05
201	Accrued Expenses	6,849.34		6,849.34
215	Prepaid Member Fees	13,436.34		13,436.34
216	ARC Deposits	600.00		600.00
239	Deferred Income	139,766.66		139,766.66
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		563,548.63	563,548.63
375	Reserve Interest		144.92	144.92
376	Unrealized Gain/(Loss)		-249.20	-249.20
376-0	Reserve Expense - Bank Charges		-175.00	-175.00
	Total Liabilities	**162,530.66**	**563,269.35**	**725,800.01**
	Capital			
390	Fund Balance	338,413.49		338,413.49
	Calculated Retained Earnings	-10,905.05	0.00	-10,905.05
	Calculated Prior Years Retained Earnings	1,450.00	0.00	1,450.00
	Total Capital	**328,958.44**	**0.00**	**328,958.44**
	TOTAL LIABILITIES & CAPITAL	**491,489.10**	**563,269.35**	**1,054,758.45**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108
As of: Jul 2022
Additional Account Types: None
Accounting Basis: Accrual
GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.
Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	69,882.84	69,883.34	-0.50	279,532.84	279,533.36	-0.52	838,600.00
412	Reserve Revenue	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
414-1	Pelican Bay Fee	79,255.00	79,255.00	0.00	158,510.00	158,510.00	0.00	317,020.00
417	Owner Late Fees & Interest	255.92	0.00	255.92	354.05	0.00	354.05	0.00
471	Application Fees	150.00	0.00	150.00	1,500.00	0.00	1,500.00	0.00
491	Operating Interest	1.03	0.00	1.03	6.99	0.00	6.99	0.00
492	Reserve Interest	135.54	0.00	135.54	144.92	0.00	144.92	0.00
	Total Operating Income	**149,680.33**	**149,138.34**	**541.99**	**440,048.80**	**438,043.36**	**2,005.44**	**1,473,098.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,901.09	1,541.67	-359.42	6,823.02	6,166.68	-656.34	18,500.00
504	Water / Sewer	3,583.34	3,583.34	0.00	22,017.63	14,333.36	-7,684.27	43,000.00
508	Refuse/Recycling	392.99	1,208.34	815.35	5,620.68	4,833.36	-787.32	14,500.00
510	Telephone and Cable	820.61	875.00	54.39	3,249.47	3,500.00	250.53	10,500.00
511	Cell Phone	49.02	83.34	34.32	195.18	333.36	138.18	1,000.00
	Total UTILITY EXPENSES	**6,747.05**	**7,291.69**	**544.64**	**37,905.98**	**29,166.76**	**-8,739.22**	**87,500.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	7,399.00	7,083.34	-315.66	20,270.10	28,333.36	8,063.26	85,000.00
601-1	Roof Repairs	0.00	833.34	833.34	1,063.00	3,333.36	2,270.36	10,000.00
608	Exercise Room	0.00	41.67	41.67	0.00	166.68	166.68	500.00
611	Janitorial/Building Supplies	2,816.50	416.67	-2,399.83	2,816.50	1,666.68	-1,149.82	5,000.00
640	Elevator	1,140.00	1,416.67	276.67	5,310.00	5,666.68	356.68	17,000.00
650	Emergency Systems/Fire Equip	187.25	833.34	646.09	12,544.09	3,333.36	-9,210.73	10,000.00
660	Pool Maintenance	900.00	625.00	-275.00	2,250.00	2,500.00	250.00	7,500.00
662-1	Pool Heat (Propane)	176.67	291.67	115.00	1,887.01	1,166.68	-720.33	3,500.00
720	Fountain Maintenance	0.00	0.00	0.00	975.94	0.00	-975.94	1,000.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total BUILDING EXPENSES	**12,619.42**	**11,541.70**	**-1,077.72**	**47,116.64**	**46,166.80**	**-949.84**	**139,500.00**
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	3,266.00	3,166.67	-99.33	14,184.00	12,666.68	-1,517.32	38,000.00
702	Fertilization/Exterminator	805.00	1,000.00	195.00	1,610.00	4,000.00	2,390.00	12,000.00
703	Plant Replacement	4,883.82	1,666.67	-3,217.15	13,008.86	6,666.68	-6,342.18	20,000.00
706	Mulch/Rock/Sod	327.89	791.67	463.78	327.89	3,166.68	2,838.79	9,500.00
708	Sprinkler System	2,715.94	166.67	-2,549.27	8,218.28	666.68	-7,551.60	2,000.00
710	Tree Trimming	8,668.00	1,250.00	-7,418.00	11,828.00	5,000.00	-6,828.00	15,000.00
719	Lake Maintenance	115.00	166.67	51.67	460.00	666.68	206.68	2,000.00
734	Holiday Decor	0.00	500.00	500.00	0.00	2,000.00	2,000.00	6,000.00
	Total GROUNDS EXPENSES	**20,781.65**	**8,708.35**	**-12,073.30**	**49,637.03**	**34,833.40**	**-14,803.63**	**104,500.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,994.79	1,916.67	-78.12	7,656.14	7,666.68	10.54	23,000.00
801-2	On-Site Wages-Payroll Expense	12,814.01	13,333.34	519.33	52,001.12	53,333.36	1,332.24	160,000.00
805	Office Expense	622.16	541.67	-80.49	2,664.35	2,166.68	-497.67	6,500.00
810	Admin-Applications	75.00	83.34	8.34	750.00	333.36	-416.64	1,000.00
811	Social Activities	0.00	70.84	70.84	0.00	283.36	283.36	850.00
812	Legal	187.50	166.67	-20.83	412.50	666.68	254.18	2,000.00
813	Accounting	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
814	Consulting Fees	2,500.00	83.34	-2,416.66	4,450.00	333.36	-4,116.64	1,000.00
820	Fees to Division	0.00	50.00	50.00	0.00	200.00	200.00	600.00
825	Licenses	0.00	0.00	0.00	750.00	750.00	0.00	750.00
835	Insurance - Package	41,746.82	25,200.00	-16,546.82	91,375.17	100,800.00	9,424.83	302,400.00
850-1	Pelican Bay Foundation	76,835.00	79,255.00	2,420.00	156,090.00	158,510.00	2,420.00	317,020.00
	Total ADMINISTRATIVE EXPENSES	**136,775.28**	**120,700.87**	**-16,074.41**	**316,149.28**	**325,043.48**	**8,894.20**	**824,120.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
901	Reserve Interest	135.54	0.00	-135.54	144.92	0.00	-144.92	0.00
	Total RESERVE EXPENSE	**135.54**	**0.00**	**-135.54**	**144.92**	**0.00**	**-144.92**	**317,478.00**
	Total Operating Expense	**177,058.94**	**148,242.61**	**-28,816.33**	**450,953.85**	**435,210.44**	**-15,743.41**	**1,473,098.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total Operating Income	149,680.33	149,138.34	541.99	440,048.80	438,043.36	2,005.44	1,473,098.00
	Total Operating Expense	177,058.94	148,242.61	-28,816.33	450,953.85	435,210.44	-15,743.41	1,473,098.00
	NOI - Net Operating Income	**-27,378.61**	**895.73**	**-28,274.34**	**-10,905.05**	**2,832.92**	**-13,737.97**	**0.00**
	Total Income	149,680.33	149,138.34	541.99	440,048.80	438,043.36	2,005.44	1,473,098.00
	Total Expense	177,058.94	148,242.61	-28,816.33	450,953.85	435,210.44	-15,743.41	1,473,098.00
	Net Income	**-27,378.61**	**895.73**	**-28,274.34**	**-10,905.05**	**2,832.92**	**-13,737.97**	**0.00**