Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 01/31/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank - Iberia	374,353.99		374,353.99
107	Operating Account - ICS	84,131.23		84,131.23
170	Reserve Account - Morgan Stanley		433,108.52	433,108.52
	Total Cash	**458,585.22**	**433,108.52**	**891,693.74**
111	A/R Maintenance	9,393.69		9,393.69
130	Prepaid Insurance	84,735.36		84,735.36
131-2	Federal Tax Deposit	2,605.00		2,605.00
137-2	Due from Reserve	70,555.50		70,555.50
178	Due from Operating		77,250.00	77,250.00
	TOTAL ASSETS	**625,874.77**	**510,358.52**	**1,136,233.29**
	LIABILITIES & CAPITAL			
	Liabilities			
212	Clearing Account	380.00		380.00
215	Prepaid Member Fees	7,475.27		7,475.27
216	ARC Deposits	600.00		600.00
220	Due to Reserves	77,250.00		77,250.00
225-00	Due to Operating		70,555.50	70,555.50
239	Deferred Income	128,395.00		128,395.00
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		439,755.01	439,755.01
375	Reserve Interest		48.01	48.01
	Total Liabilities	**214,103.54**	**510,358.52**	**724,462.06**
	Capital			
390	Fund Balance	344,708.44		344,708.44
391	Prior Year adjustment	6,049.89		6,049.89
	Calculated Retained Earnings	60,837.24	0.00	60,837.24
	Calculated Prior Years Retained Earnings	175.66	0.00	175.66
	Total Capital	**411,771.23**	**0.00**	**411,771.23**
	TOTAL LIABILITIES & CAPITAL	**625,874.77**	**510,358.52**	**1,136,233.29**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108
As of: Jan 2022
Additional Account Types: None
Accounting Basis: Accrual
GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.
Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	64,195.00	64,197.50	-2.50	641,965.67	641,975.00	-9.33	770,370.00
412	Reserve Revenue	70,555.50	0.00	70,555.50	707,668.00	0.00	707,668.00	309,000.00
414-1	Pelican Bay Fee	79,255.00	0.00	79,255.00	315,186.00	0.00	315,186.00	0.00
417	Owner Late Fees & Interest	851.48	0.00	851.48	1,912.69	0.00	1,912.69	0.00
471	Application Fees	0.00	0.00	0.00	2,650.00	0.00	2,650.00	0.00
491	Operating Interest	0.70	0.00	0.70	65.43	0.00	65.43	0.00
492	Reserve Interest	3.67	0.00	3.67	48.01	0.00	48.01	0.00
	Total Operating Income	**214,861.35**	**64,197.50**	**150,663.85**	**1,669,495.80**	**641,975.00**	**1,027,520.80**	**1,079,370.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,421.77	1,500.00	78.23	14,983.56	15,000.00	16.44	18,000.00
504	Water / Sewer	4,418.64	3,500.00	-918.64	36,590.20	35,000.00	-1,590.20	42,000.00
508	Refuse/Recycling	2,103.10	1,083.33	-1,019.77	12,757.59	10,833.34	-1,924.25	13,000.00
510	Telephone and Cable	835.56	833.33	-2.23	8,510.06	8,333.34	-176.72	10,000.00
511	Cell Phone	48.78	83.33	34.55	652.06	833.34	181.28	1,000.00
	Total UTILITY EXPENSES	**8,827.85**	**6,999.99**	**-1,827.86**	**73,493.47**	**70,000.02**	**-3,493.45**	**84,000.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	8,561.84	5,000.00	-3,561.84	94,377.76	50,000.00	-44,377.76	60,000.00
601-1	Roof Repairs	0.00	416.66	416.66	10,862.00	4,166.68	-6,695.32	5,000.00
608	Exercise Room	0.00	41.66	41.66	0.00	416.68	416.68	500.00
611	Janitorial/Building Supplies	0.00	416.66	416.66	1,018.62	4,166.68	3,148.06	5,000.00
640	Elevator	1,140.00	3,916.66	2,776.66	12,000.00	39,166.68	27,166.68	47,000.00
650	Emergency Systems/Fire Equip	187.25	708.33	521.08	3,928.76	7,083.34	3,154.58	8,500.00
660	Pool Maintenance	375.00	600.00	225.00	6,032.85	6,000.00	-32.85	7,200.00
662-1	Pool Heat (Propane)	1,027.84	291.66	-736.18	4,441.15	2,916.68	-1,524.47	3,500.00
	Total BUILDING EXPENSES	**11,291.93**	**11,391.63**	**99.70**	**132,661.14**	**113,916.74**	**-18,744.40**	**136,700.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	3,306.00	2,916.66	-389.34	31,660.00	29,166.68	-2,493.32	35,000.00
702	Fertilization/Exterminator	0.00	916.66	916.66	12,120.00	9,166.68	-2,953.32	11,000.00
703	Plant Replacement	216.68	1,666.66	1,449.98	15,654.07	16,666.68	1,012.61	20,000.00
706	Mulch/Rock/Sod	0.00	750.00	750.00	7,096.17	7,500.00	403.83	9,000.00
708	Irrigation Repair & Maintenance	0.00	416.66	416.66	1,065.44	4,166.68	3,101.24	5,000.00
710	Tree Trimming	0.00	1,250.00	1,250.00	10,076.00	12,500.00	2,424.00	15,000.00
719	Lake Maintenance	115.00	208.33	93.33	1,237.00	2,083.34	846.34	2,500.00
720	Fountain Maintenance	2,000.00	83.33	-1,916.67	2,000.00	833.34	-1,166.66	1,000.00
734	Seasonal Decorations	0.00	500.00	500.00	6,000.00	5,000.00	-1,000.00	6,000.00
	Total GROUNDS EXPENSES	**5,637.68**	**8,708.30**	**3,070.62**	**86,908.68**	**87,083.40**	**174.72**	**104,500.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,833.28	1,916.66	83.38	18,332.80	19,166.68	833.88	23,000.00
801-1	On-Site Personnel Payroll	12,507.71	12,622.50	114.79	126,173.76	126,225.00	51.24	151,470.00
805	Office Expense	651.31	541.66	-109.65	6,904.75	5,416.68	-1,488.07	6,500.00
810	Application Fees	0.00	83.33	83.33	1,325.00	833.34	-491.66	1,000.00
811	Social	0.00	70.83	70.83	200.00	708.34	508.34	850.00
812	Legal Expense	697.50	166.66	-530.84	2,077.49	1,666.68	-410.81	2,000.00
813	Accounting / Tax Preparation	0.00	500.00	500.00	8,841.29	5,000.00	-3,841.29	6,000.00
814	Consulting Fees	0.00	83.33	83.33	640.00	833.34	193.34	1,000.00
820	DBPR Division Fees	0.00	50.00	50.00	524.00	500.00	-24.00	600.00
825	Licenses	0.00	62.50	62.50	61.25	625.00	563.75	750.00
835	Insurance - Package	21,183.92	21,000.00	-183.92	206,867.92	210,000.00	3,132.08	252,000.00
850-1	Pelican Bay Foundation	0.00	0.00	0.00	235,931.00	0.00	-235,931.00	0.00
	Total ADMINISTRATIVE EXPENSES	**36,873.72**	**37,097.47**	**223.75**	**607,879.26**	**370,975.06**	**-236,904.20**	**445,170.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	70,555.50	0.00	-70,555.50	707,668.00	0.00	-707,668.00	309,000.00
901	Reserve Interest	3.67	0.00	-3.67	48.01	0.00	-48.01	0.00
	Total RESERVE EXPENSE	**70,559.17**	**0.00**	**-70,559.17**	**707,716.01**	**0.00**	**-707,716.01**	**309,000.00**
	Total Operating Expense	**133,190.35**	**64,197.39**	**-68,992.96**	**1,608,658.56**	**641,975.22**	**-966,683.34**	**1,079,370.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total Operating Income	214,861.35	64,197.50	150,663.85	1,669,495.80	641,975.00	1,027,520.80	1,079,370.00
	Total Operating Expense	133,190.35	64,197.39	-68,992.96	1,608,658.56	641,975.22	-966,683.34	1,079,370.00
	NOI - Net Operating Income	**81,671.00**	**0.11**	**81,670.89**	**60,837.24**	**-0.22**	**60,837.46**	**0.00**
	Total Income	214,861.35	64,197.50	150,663.85	1,669,495.80	641,975.00	1,027,520.80	1,079,370.00
	Total Expense	133,190.35	64,197.39	-68,992.96	1,608,658.56	641,975.22	-966,683.34	1,079,370.00
	Net Income	**81,671.00**	**0.11**	**81,670.89**	**60,837.24**	**-0.22**	**60,837.46**	**0.00**