Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 02/28/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank - Iberia	106,280.00		106,280.00
107	Operating Account - ICS	84,131.87		84,131.87
170	Reserve Account - Morgan Stanley		526,763.85	526,763.85
	Total Cash	**190,511.87**	**526,763.85**	**717,275.72**
111	A/R Maintenance	811.88		811.88
125	A/R Miscellaneous	1,000.00		1,000.00
130	Prepaid Insurance	63,551.44		63,551.44
131-2	Federal Tax Deposit	2,605.00		2,605.00
137-2	Due from Reserve	98,507.50		98,507.50
	TOTAL ASSETS	**356,987.69**	**526,763.85**	**883,751.54**
	LIABILITIES & CAPITAL			
	Liabilities			
200	Accounts Payables	70,555.50		70,555.50
212	Clearing Account	-119,853.50		-119,853.50
215	Prepaid Member Fees	4,869.34		4,869.34
216	ARC Deposits	600.00		600.00
225-00	Due to Operating		98,507.50	98,507.50
239	Deferred Income	64,197.50		64,197.50
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		428,205.01	428,205.01
375	Reserve Interest		51.34	51.34
	Total Liabilities	**20,372.11**	**526,763.85**	**547,135.96**
	Capital			
390	Fund Balance	344,708.44		344,708.44
391	Prior Year adjustment	6,049.89		6,049.89
	Calculated Retained Earnings	-14,318.41	0.00	-14,318.41
	Calculated Prior Years Retained Earnings	175.66	0.00	175.66
	Total Capital	**336,615.58**	**0.00**	**336,615.58**
	TOTAL LIABILITIES & CAPITAL	**356,987.69**	**526,763.85**	**883,751.54**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108
As of: Feb 2022
Additional Account Types: None
Accounting Basis: Accrual
GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.
Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
411	Maintenance Assessment	64,197.50	64,197.50	0.00	706,163.17	706,172.50	-9.33	770,370.00
412	Reserve Revenue	11,550.00	0.00	11,550.00	719,218.00	0.00	719,218.00	309,000.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	315,186.00	0.00	315,186.00	0.00
417	Owner Late Fees & Interest	-165.29	0.00	-165.29	1,747.40	0.00	1,747.40	0.00
418	Legal Fees Charged to Owners	330.00	0.00	330.00	330.00	0.00	330.00	0.00
471	Application Fees	300.00	0.00	300.00	2,950.00	0.00	2,950.00	0.00
491	Operating Interest	0.64	0.00	0.64	66.07	0.00	66.07	0.00
492	Reserve Interest	3.33	0.00	3.33	51.34	0.00	51.34	0.00
	Total Operating Income	**76,216.18**	**64,197.50**	**12,018.68**	**1,745,711.98**	**706,172.50**	**1,039,539.48**	**1,079,370.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,518.24	1,500.00	-18.24	16,501.80	16,500.00	-1.80	18,000.00
504	Water / Sewer	5,638.62	3,500.00	-2,138.62	42,228.82	38,500.00	-3,728.82	42,000.00
508	Refuse/Recycling	1,627.67	1,083.33	-544.34	14,385.26	11,916.67	-2,468.59	13,000.00
510	Telephone and Cable	825.57	833.33	7.76	9,335.63	9,166.67	-168.96	10,000.00
511	Cell Phone	92.67	83.33	-9.34	744.73	916.67	171.94	1,000.00
	Total UTILITY EXPENSES	**9,702.77**	**6,999.99**	**-2,702.78**	**83,196.24**	**77,000.01**	**-6,196.23**	**84,000.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	2,696.49	5,000.00	2,303.51	97,074.25	55,000.00	-42,074.25	60,000.00
601-1	Roof Repairs	0.00	416.66	416.66	10,862.00	4,583.34	-6,278.66	5,000.00
608	Exercise Room	0.00	41.66	41.66	0.00	458.34	458.34	500.00
611	Janitorial/Building Supplies	0.00	416.66	416.66	1,018.62	4,583.34	3,564.72	5,000.00
640	Elevator	1,140.00	3,916.66	2,776.66	13,140.00	43,083.34	29,943.34	47,000.00
650	Emergency Systems/Fire Equip	187.25	708.33	521.08	4,116.01	7,791.67	3,675.66	8,500.00
660	Pool Maintenance	375.00	600.00	225.00	6,407.85	6,600.00	192.15	7,200.00
662-1	Pool Heat (Propane)	1,087.54	291.66	-795.88	5,528.69	3,208.34	-2,320.35	3,500.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
720	Fountain Maintenance	0.00	83.33	83.33	1,000.00	916.67	-83.33	1,000.00
	Total BUILDING EXPENSES	**5,486.28**	**11,474.96**	**5,988.68**	**139,147.42**	**126,225.04**	**-12,922.38**	**137,700.00**
701	**GROUNDS EXPENSES**							
700	Landscape - Contract	3,266.00	2,916.66	-349.34	34,926.00	32,083.34	-2,842.66	35,000.00
702	Fertilization/Exterminator	0.00	916.66	916.66	12,120.00	10,083.34	-2,036.66	11,000.00
703	Plant Replacement	166.92	1,666.66	1,499.74	15,820.99	18,333.34	2,512.35	20,000.00
706	Mulch/Rock/Sod	0.00	750.00	750.00	7,096.17	8,250.00	1,153.83	9,000.00
708	Sprinkler System	0.00	416.66	416.66	1,065.44	4,583.34	3,517.90	5,000.00
710	Tree Trimming	3,120.00	1,250.00	-1,870.00	13,196.00	13,750.00	554.00	15,000.00
712	Frtilizer / Pest Control Grounds	805.00	0.00	-805.00	805.00	0.00	-805.00	0.00
719	Lake Maintenance	3,836.51	208.33	-3,628.18	5,073.51	2,291.67	-2,781.84	2,500.00
734	Holiday Decor	0.00	500.00	500.00	6,000.00	5,500.00	-500.00	6,000.00
	Total GROUNDS EXPENSES	**11,194.43**	**8,624.97**	**-2,569.46**	**96,103.11**	**94,875.03**	**-1,228.08**	**103,500.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,833.28	1,916.66	83.38	20,166.08	21,083.34	917.26	23,000.00
801-1	On-Site Personnel Payroll	12,201.41	12,622.50	421.09	138,375.17	138,847.50	472.33	151,470.00
805	Office Expense	191.41	541.66	350.25	7,096.16	5,958.34	-1,137.82	6,500.00
810	Admin-Applications	0.00	83.33	83.33	1,325.00	916.67	-408.33	1,000.00
811	Social Activities	0.00	70.83	70.83	200.00	779.17	579.17	850.00
812	Legal	375.00	166.66	-208.34	2,452.49	1,833.34	-619.15	2,000.00
813	Accounting	0.00	500.00	500.00	8,841.29	5,500.00	-3,341.29	6,000.00
814	Consulting Fees	0.00	83.33	83.33	640.00	916.67	276.67	1,000.00
820	Fees to Division	0.00	50.00	50.00	524.00	550.00	26.00	600.00
825	Licenses	0.00	62.50	62.50	61.25	687.50	626.25	750.00
835	Insurance - Package	21,183.92	21,000.00	-183.92	228,051.84	231,000.00	2,948.16	252,000.00
850-1	Pelican Bay Foundation	78,650.00	0.00	-78,650.00	314,581.00	0.00	-314,581.00	0.00
	Total ADMINISTRATIVE EXPENSES	**114,435.02**	**37,097.47**	**-77,337.55**	**722,314.28**	**408,072.53**	**-314,241.75**	**445,170.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	11,550.00	0.00	-11,550.00	719,218.00	0.00	-719,218.00	309,000.00
901	Reserve Interest	3.33	0.00	-3.33	51.34	0.00	-51.34	0.00
	Total RESERVE EXPENSE	**11,553.33**	**0.00**	**-11,553.33**	**719,269.34**	**0.00**	**-719,269.34**	**309,000.00**

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total Operating Expense	**152,371.83**	**64,197.39**	**-88,174.44**	**1,760,030.39**	**706,172.61**	**-1,053,857.78**	**1,079,370.00**
	Total Operating Income	76,216.18	64,197.50	12,018.68	1,745,711.98	706,172.50	1,039,539.48	1,079,370.00
	Total Operating Expense	152,371.83	64,197.39	-88,174.44	1,760,030.39	706,172.61	-1,053,857.78	1,079,370.00
	NOI - Net Operating Income	**-76,155.65**	**0.11**	**-76,155.76**	**-14,318.41**	**-0.11**	**-14,318.30**	**0.00**
	Total Income	76,216.18	64,197.50	12,018.68	1,745,711.98	706,172.50	1,039,539.48	1,079,370.00
	Total Expense	152,371.83	64,197.39	-88,174.44	1,760,030.39	706,172.61	-1,053,857.78	1,079,370.00
	Net Income	**-76,155.65**	**0.11**	**-76,155.76**	**-14,318.41**	**-0.11**	**-14,318.30**	**0.00**