Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 08/31/2020

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
	ASSETS			
	Cash			
100	Petty Cash	100.00		100.00
101	Operating Bank	215,912.79		215,912.79
107	Operating Account - ICS	213,787.03		213,787.03
170	Reserve Account - Morgan Stanley		982,913.32	982,913.32
	Total Cash	**429,799.82**	**982,913.32**	**1,412,713.14**
111	A/R Maintenance	2,363.00		2,363.00
125	A/R Miscellaneous	750.00		750.00
130	Prepaid Insurance	168,284.49		168,284.49
131-2	Federal Tax Deposit	2,605.00		2,605.00
178	Due from Operating		136,800.00	136,800.00
	TOTAL ASSETS	**603,802.31**	**1,119,713.32**	**1,723,515.63**
	LIABILITIES & CAPITAL			
	Liabilities			
	LIABILITIES			
200	Accounts Payables	2,384.95		
215	Prepaid Member Fees	6,960.32		
220	Due to Reserves	136,800.00		
239	Deferred Income	59,409.00		
260	Social Committee Funds	3.27		
300	Deferred Reserve Revenue		1,118,374.47	
375	Reserve Interest		1,338.85	
	Total LIABILITIES			**1,325,270.86**
	Total Liabilities	**205,557.54**	**1,119,713.32**	**1,325,270.86**
	Capital			
	CAPITAL / EQUITY			
390	Fund Balance	369,880.16		
392	Prior Period Adjustment	-336.48		
	Total CAPITAL / EQUITY			**369,543.68**
391	Prior Year adjustment	2,608.13		2,608.13
	Calculated Retained Earnings	26,092.96	0.00	26,092.96
	Calculated Prior Years Retained Earnings	0.00	0.00	0.00
	Total Capital	**398,244.77**	**0.00**	**398,244.77**
	TOTAL LIABILITIES & CAPITAL	**603,802.31**	**1,119,713.32**	**1,723,515.63**

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: Aug 2020

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Income							
401	**INCOME**							
411	Maintenance Assessment	59,409.00	59,408.33	0.67	297,045.00	297,041.69	3.31	712,900.00
412	Reserve Revenue	0.00	0.00	0.00	24,805.56	0.00	24,805.56	273,000.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	156,938.00	0.00	156,938.00	0.00
417	Owner Late Fees & Interest	0.00	0.00	0.00	482.36	0.00	482.36	0.00
471	Application Fees	0.00	0.00	0.00	300.00	0.00	300.00	0.00
480	SA Clubhouse Remodel Fee	0.00	0.00	0.00	1,200.00	0.00	1,200.00	0.00
490	Other Income	0.00	0.00	0.00	4.55	0.00	4.55	0.00
491	Operating Interest	99.83	0.00	99.83	492.24	0.00	492.24	0.00
492	Reserve Interest	8.32	0.00	8.32	1,338.85	0.00	1,338.85	0.00
	Total INCOME	**59,517.15**	**59,408.33**	**108.82**	**482,606.56**	**297,041.69**	**185,564.87**	**985,900.00**
	Total Operating Income	**59,517.15**	**59,408.33**	**108.82**	**482,606.56**	**297,041.69**	**185,564.87**	**985,900.00**
	Expense							
501	**UTILITY EXPENSES**							
500	Electricity	1,374.56	1,500.00	125.44	6,625.35	7,500.00	874.65	18,000.00
504	Water / Sewer	2,807.76	3,333.33	525.57	17,128.94	16,666.69	-462.25	40,000.00
508	Refuse/Recycling	803.68	1,125.00	321.32	5,317.77	5,625.00	307.23	13,500.00
510	Telephone	857.72	833.33	-24.39	4,157.06	4,166.69	9.63	10,000.00
511	Cell Phone	63.84	83.33	19.49	317.10	416.69	99.59	1,000.00
	Total UTILITY EXPENSES	**5,907.56**	**6,874.99**	**967.43**	**33,546.22**	**34,375.07**	**828.85**	**82,500.00**
601	**BUILDING EXPENSES**							
600	Building Maintenance	559.49	4,583.33	4,023.84	13,715.42	22,916.69	9,201.27	55,000.00
601-1	Roof Repairs	0.00	833.33	833.33	0.00	4,166.69	4,166.69	10,000.00
610	Janitorial Contract	76.16	416.67	340.51	3,827.65	2,083.35	-1,744.30	5,000.00
616	Exercise Room	0.00	41.67	41.67	0.00	208.35	208.35	500.00

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
640	Elevator	-450.00	3,833.33	4,283.33	23,805.32	19,166.69	-4,638.63	46,000.00
650	Emergency Systems/Fire Equip	1,201.62	683.33	-518.29	2,093.20	3,416.69	1,323.49	8,200.00
662-1	Pool Heat (Propane)	7.81	291.67	283.86	251.58	1,458.35	1,206.77	3,500.00
	Total BUILDING EXPENSES	**1,395.08**	**10,683.33**	**9,288.25**	**43,693.17**	**53,416.81**	**9,723.64**	**128,200.00**
701	**GROUNDS EXPENSES**							
660	Pool Maintenance Contract	0.00	541.67	541.67	6,877.67	2,708.35	-4,169.32	6,500.00
700	Landscape - Contract	3,195.00	3,333.33	138.33	12,525.00	16,666.69	4,141.69	40,000.00
703	Plant Replacement	0.00	1,916.67	1,916.67	863.36	9,583.35	8,719.99	23,000.00
706	Mulch/Rock/Sod	87.71	750.00	662.29	6,059.69	3,750.00	-2,309.69	9,000.00
708	Irrigation Repair & Maintenance	0.00	333.33	333.33	841.62	1,666.69	825.07	4,000.00
710	Tree Trimming	0.00	1,250.00	1,250.00	13,370.00	6,250.00	-7,120.00	15,000.00
712	Pest Control - Exterior	0.00	1,000.00	1,000.00	2,021.70	5,000.00	2,978.30	12,000.00
719	Lake Maintenance	111.00	125.00	14.00	2,007.98	625.00	-1,382.98	1,500.00
720	Fountain Maintenance & Repairs	0.00	83.33	83.33	0.00	416.69	416.69	1,000.00
734	Seasonal Decorations	0.00	500.00	500.00	3,000.00	2,500.00	-500.00	6,000.00
	Total GROUNDS EXPENSES	**3,393.71**	**9,833.33**	**6,439.62**	**47,567.02**	**49,166.77**	**1,599.75**	**118,000.00**
801	**ADMINISTRATIVE EXPENSES**							
800	Management Fees	1,800.86	1,916.67	115.81	9,004.30	9,583.35	579.05	23,000.00
801-1	On-Site Personnel Payroll	11,688.43	12,375.00	686.57	60,472.33	61,875.00	1,402.67	148,500.00
805	Office Expense	378.28	541.67	163.39	4,288.15	2,708.35	-1,579.80	6,500.00
810	Application Fees	0.00	83.33	83.33	150.00	416.69	266.69	1,000.00
811	Social	0.00	70.83	70.83	0.00	354.19	354.19	850.00
812	Legal Expense	0.00	83.33	83.33	490.00	416.69	-73.31	1,000.00
813	Accounting /Tax Preparation	0.00	483.33	483.33	0.00	2,416.69	2,416.69	5,800.00
814	Professional Fees	0.00	100.00	100.00	0.00	500.00	500.00	1,200.00
820-1	Annual Division Fees	0.00	50.00	50.00	61.25	250.00	188.75	600.00
830	Licenses / Permits / Fees	0.00	62.50	62.50	750.00	312.50	-437.50	750.00
835	Insurance	18,698.28	16,250.00	-2,448.28	88,982.75	81,250.00	-7,732.75	195,000.00
850-1	Pelican Bay Foundation	0.00	0.00	0.00	141,364.00	0.00	-141,364.00	0.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD $ Var.	YTD Actual	YTD Budget	YTD $ Var.	Annual Budget
	Total ADMINISTRATIVE EXPENSES	**32,565.85**	**32,016.66**	**-549.19**	**305,562.78**	**160,083.46**	**-145,479.32**	**384,200.00**
910	**RESERVE EXPENSE**							
900	Reserve Expense	0.00	0.00	0.00	24,805.56	0.00	-24,805.56	273,000.00
901	Reserve Interest	8.32	0.00	-8.32	1,338.85	0.00	-1,338.85	0.00
	Total RESERVE EXPENSE	**8.32**	**0.00**	**-8.32**	**26,144.41**	**0.00**	**-26,144.41**	**273,000.00**
	Total Operating Expense	**43,270.52**	**59,408.31**	**16,137.79**	**456,513.60**	**297,042.11**	**-159,471.49**	**985,900.00**
	Total Operating Income	59,517.15	59,408.33	108.82	482,606.56	297,041.69	185,564.87	985,900.00
	Total Operating Expense	43,270.52	59,408.31	16,137.79	456,513.60	297,042.11	-159,471.49	985,900.00
	NOI - Net Operating Income	**16,246.63**	**0.02**	**16,246.61**	**26,092.96**	**-0.42**	**26,093.38**	**0.00**
	Total Income	59,517.15	59,408.33	108.82	482,606.56	297,041.69	185,564.87	985,900.00
	Total Expense	43,270.52	59,408.31	16,137.79	456,513.60	297,042.11	-159,471.49	985,900.00
	Net Income	**16,246.63**	**0.02**	**16,246.61**	**26,092.96**	**-0.42**	**26,093.38**	**0.00**