

Fund Balance Sheet

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: 08/31/2022

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	Operating	Reserve	Total
ASSETS				
Cash				
100	Petty Cash	100.00		100.00
101	Operating Bank	93,409.95		93,409.95
107	Operating Account - ICS	84,143.05		84,143.05
170	Reserve Account - Morgan Stanley		563,736.07	563,736.07
	Total Cash	177,653.00	563,736.07	741,389.07
111	A/R Maintenance	4,151.59		4,151.59
130	Prepaid Insurance	220,534.45		220,534.45
131-2	Federal Tax Deposit	2,605.00		2,605.00
135	Prepaid Expenses	13,502.86		13,502.86
	TOTAL ASSETS	418,446.90	563,736.07	982,182.97
LIABILITIES & CAPITAL				
Liabilities				
200	Accounts Payables	1,838.39		1,838.39
201	Accrued Expenses	2,695.76		2,695.76
215	Prepaid Member Fees	13,436.34		13,436.34
216	ARC Deposits	600.00		600.00
239	Deferred Income	69,883.33		69,883.33
260	Social Committee Funds	3.27		3.27
300	Deferred Reserve Revenue		563,548.63	563,548.63
375	Reserve Interest		611.64	611.64
376	Unrealized Gain/(Loss)		-249.20	-249.20
376-0	Reserve Expense - Bank Charges		-175.00	-175.00
	Total Liabilities	88,457.09	563,736.07	652,193.16
Capital				
390	Fund Balance	338,413.49		338,413.49
	Calculated Retained Earnings	-9,873.68	0.00	-9,873.68
	Calculated Prior Years Retained Earnings	1,450.00	0.00	1,450.00
	Total Capital	329,989.81	0.00	329,989.81
	TOTAL LIABILITIES & CAPITAL	418,446.90	563,736.07	982,182.97

Annual Budget - Comparative

Properties: Calais At Pelican Bay Condominium Association, Inc. - 7000-7056 Pelican Bay Blvd. Naples, FL 34108

As of: Aug 2022

Additional Account Types: None

Accounting Basis: Accrual

GL Account Map: Calais at Pelican Bay Condo Assoc., Inc.

Level of Detail: Detail View

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
411	Maintenance Assessment	69,883.33	69,883.33	0.00	349,416.17	349,416.69	-0.52	838,600.00
412	Reserve Revenue	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
414-1	Pelican Bay Fee	0.00	0.00	0.00	158,510.00	158,510.00	0.00	317,020.00
417	Owner Late Fees & Interest	44.19	0.00	44.19	398.24	0.00	398.24	0.00
471	Application Fees	150.00	0.00	150.00	1,650.00	0.00	1,650.00	0.00
491	Operating Interest	3.57	0.00	3.57	10.56	0.00	10.56	0.00
492	Reserve Interest	466.72	0.00	466.72	611.64	0.00	611.64	0.00
Total Operating Income		70,547.81	69,883.33	664.48	510,596.61	507,926.69	2,669.92	1,473,098.00
Expense								
501 UTILITY EXPENSES								
500	Electricity	1,838.39	1,541.67	-296.72	8,661.41	7,708.35	-953.06	18,500.00
504	Water / Sewer	1,808.18	3,583.33	1,775.15	23,825.81	17,916.69	-5,909.12	43,000.00
508	Refuse/Recycling	705.10	1,208.33	503.23	6,325.78	6,041.69	-284.09	14,500.00
510	Telephone and Cable	846.79	875.00	28.21	4,096.26	4,375.00	278.74	10,500.00
511	Cell Phone	49.02	83.33	34.31	244.20	416.69	172.49	1,000.00
Total UTILITY EXPENSES		5,247.48	7,291.66	2,044.18	43,153.46	36,458.42	-6,695.04	87,500.00
601 BUILDING EXPENSES								
600	Building Maintenance	3,216.00	7,083.33	3,867.33	23,486.10	35,416.69	11,930.59	85,000.00
601-1	Roof Repairs	0.00	833.33	833.33	1,063.00	4,166.69	3,103.69	10,000.00
608	Exercise Room	0.00	41.67	41.67	0.00	208.35	208.35	500.00
611	Janitorial/Building Supplies	0.00	416.67	416.67	2,816.50	2,083.35	-733.15	5,000.00
640	Elevator	2,280.00	1,416.67	-863.33	7,590.00	7,083.35	-506.65	17,000.00
650	Emergency Systems/Fire Equip	187.25	833.33	646.08	12,731.34	4,166.69	-8,564.65	10,000.00
660	Pool Maintenance	0.00	625.00	625.00	2,250.00	3,125.00	875.00	7,500.00
662-1	Pool Heat (Propane)	206.40	291.67	85.27	2,093.41	1,458.35	-635.06	3,500.00
720	Fountain Maintenance	0.00	0.00	0.00	975.94	0.00	-975.94	1,000.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
	Total BUILDING EXPENSES	5,889.65	11,541.67	5,652.02	53,006.29	57,708.47	4,702.18	139,500.00
701	GROUND'S EXPENSES							
700	Landscape - Contract	4,766.00	3,166.67	-1,599.33	18,950.00	15,833.35	-3,116.65	38,000.00
702	Fertilization/Exterminator	805.00	1,000.00	195.00	2,415.00	5,000.00	2,585.00	12,000.00
703	Plant Replacement	1,920.00	1,666.67	-253.33	14,928.86	8,333.35	-6,595.51	20,000.00
706	Mulch/Rock/Sod	600.00	791.67	191.67	927.89	3,958.35	3,030.46	9,500.00
708	Sprinkler System	0.00	166.67	166.67	8,218.28	833.35	-7,384.93	2,000.00
710	Tree Trimming	6,850.00	1,250.00	-5,600.00	18,678.00	6,250.00	-12,428.00	15,000.00
719	Lake Maintenance	115.00	166.67	51.67	575.00	833.35	258.35	2,000.00
734	Holiday Decor	0.00	500.00	500.00	0.00	2,500.00	2,500.00	6,000.00
	Total GROUND'S EXPENSES	15,056.00	8,708.35	-6,347.65	64,693.03	43,541.75	-21,151.28	104,500.00
801	ADMINISTRATIVE EXPENSES							
800	Management Fees	1,994.79	1,916.67	-78.12	9,650.93	9,583.35	-67.58	23,000.00
801-2	On-Site Wages-Payroll Expense	13,933.07	13,333.33	-599.74	65,934.19	66,666.69	732.50	160,000.00
805	Office Expense	84.90	541.67	456.77	2,749.25	2,708.35	-40.90	6,500.00
810	Admin-Applications	75.00	83.33	8.33	825.00	416.69	-408.31	1,000.00
811	Social Activities	0.00	70.83	70.83	0.00	354.19	354.19	850.00
812	Legal	450.00	166.67	-283.33	862.50	833.35	-29.15	2,000.00
813	Accounting	0.00	0.00	0.00	0.00	0.00	0.00	9,000.00
814	Consulting Fees	0.00	83.33	83.33	4,450.00	416.69	-4,033.31	1,000.00
820	Fees to Division	0.00	50.00	50.00	0.00	250.00	250.00	600.00
825	Licenses	0.00	0.00	0.00	750.00	750.00	0.00	750.00
835	Insurance - Package	24,503.83	25,200.00	696.17	115,879.00	126,000.00	10,121.00	302,400.00
850-1	Pelican Bay Foundation	1,815.00	0.00	-1,815.00	157,905.00	158,510.00	605.00	317,020.00
	Total ADMINISTRATIVE EXPENSES	42,856.59	41,445.83	-1,410.76	359,005.87	366,489.31	7,483.44	824,120.00
910	RESERVE EXPENSE							
900	Reserve Expense	0.00	0.00	0.00	0.00	0.00	0.00	317,478.00
901	Reserve Interest	466.72	0.00	-466.72	611.64	0.00	-611.64	0.00
	Total RESERVE EXPENSE	466.72	0.00	-466.72	611.64	0.00	-611.64	317,478.00
	Total Operating Expense	69,516.44	68,987.51	-528.93	520,470.29	504,197.95	-16,272.34	1,473,098.00

Annual Budget - Comparative

Account Number	Account Name	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
	Total Operating Income	70,547.81	69,883.33	664.48	510,596.61	507,926.69	2,669.92	1,473,098.00
	Total Operating Expense	69,516.44	68,987.51	-528.93	520,470.29	504,197.95	-16,272.34	1,473,098.00
	NOI - Net Operating Income	1,031.37	895.82	135.55	-9,873.68	3,728.74	-13,602.42	0.00
	Total Income	70,547.81	69,883.33	664.48	510,596.61	507,926.69	2,669.92	1,473,098.00
	Total Expense	69,516.44	68,987.51	-528.93	520,470.29	504,197.95	-16,272.34	1,473,098.00
	Net Income	1,031.37	895.82	135.55	-9,873.68	3,728.74	-13,602.42	0.00