

**Calais Condominium Association, Inc.**

Board of Directors Meeting

October 23, 2024

Minutes

Minutes from the Board of Directors meeting for the Calais Condominium Association., Inc., held by electronic communications on October 23, 2024, at 2:15 p.m.

The sole purpose of the electronic communication (email) posted at the date and time noted above was to approve a Line of Credit application with First Horizon Bank.

**DIRECTORS RESPONDING to Approve:** Doug Dausman, John Green, John McClane, and John Johnson

**DIRECTOR NOT RESPONDING:** Jerry Grass

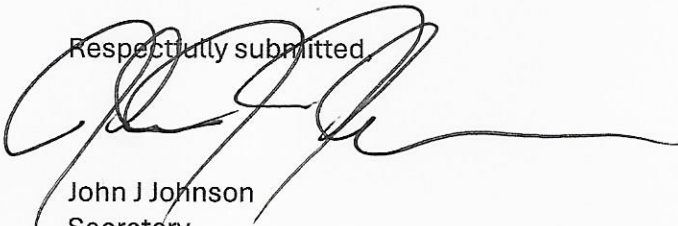
**Amount of Loan**        **\$600,000**

**Purpose of Loan**        Interim financing of certain structural repairs to buildings. Current contracts in effect total \$765,877.

**Repayment Sources** Future reserve fund maintenance fees and special assessments

**Board members John Green and John McLane are authorized to sign loan documents and request draws**

Respectfully submitted



John J Johnson  
Secretary